

Electric Assistance Program System Benefits Charge Reconciliation Report September 2010

Public Service of NH

Retail Delivery KWHs		701,317,228
SBC Low Income EAP Rate	\$	0.0018
SBC Low Income EAP Billed Amount	\$	1,262,371.01
Interest on 10% Reserve Fund Balance ⁽¹⁾		90.61
SBC Low Income EAP Funding	\$	1,262,461.62
EAP Costs		
Discounts Applied to Customers' Bills	\$	1,182,990.73
Payments to Community Action Agencies	\$	-
Incremental Program Expenditures	\$	2,045.10
Pre-program Arrears Recovery	\$	-
Total EAP Costs		<u>1,185,035.83</u>
SBC Low Income EAP Balance (Expenses exceeded revenues)	\$	77,425.79
Total amount due from State Treasury	\$	(77,425.79)
Program to Date Reserve Balance	\$	372,886.38

⁽¹⁾ Interest on reserve at 0.29563%
 $\$372,886.38 * 0.29563\% * 30/365 = \90.61

PUBLIC SERVICE OF NEW HAMPSHIRE
Electric Assistance Program
Number of Active EAP Participants by Discount Tier Levels and Amounts
As of September 30, 2010

	<u>Number of Active Participants</u>	<u>Discount Tier*</u>	<u>% per Tier Participants To Total Participants</u>	<u>Discount Amount</u>	<u>% per Tier Discount To Total Discounts</u>
	1,168	1	4.4%	\$ 6,747.50	0.6%
	3,518	2	13.3%	27,683.69	2.3%
	4,371	3	16.6%	85,728.32	7.2%
	5,501	4	20.8%	204,048.68	17.2%
	5,816	5	22.0%	304,206.40	25.6%
	<u>6,029</u>	6	<u>22.8%</u>	<u>557,576.14</u>	<u>47.0%</u>
TOTAL	26,403		100.0%	\$ 1,185,990.73	100.0%

***Discount Levels for PSNH:**

<u>Tier</u>	<u>Discount</u>	<u>% of Federal Poverty Guidelines</u>
1	5%	176% to 185%
2	7%	151% to 175%
3	18%	126% to 150%
4	33%	101% to 125%
5	48%	76% to 100%
6	70%	Up to 75%

PUBLIC SERVICE OF NEW HAMPSHIRE
Electric Assistance Program
Aging Comparison Between EAP and Other Residential Customers
As of September 30, 2010

	<u>EAP</u>		<u>Non-EAP</u>	
Average Bill (current month)	\$	68.40	\$	115.61
Average Past Due Amount	\$	141.21	\$	182.00
Total Included Accounts Receivable ⁽¹⁾	\$	1,818,476.57	\$	45,198,755.18
Number of Accounts ⁽¹⁾		26,584		390,942
Percent Past Due:	42.41%	11,274	18.80%	73,497
% Past due 30 days	42.42%	4,783	58.04%	42,658
% Past due 60 days	37.22%	4,196	32.60%	23,960
% Past due 90 days	20.36%	2,295	9.36%	6,879

⁽¹⁾ Includes all accounts.

**PUBLIC SERVICE OF NEW HAMPSHIRE
ELECTRIC ASSISTANCE PROGRAM
ADMINISTRATION COSTS**

<u>ONGOING ADMINISTRATION COSTS - PSNH PY 2009 - 2010</u>	<u>For the Quarter Ending September 30, 2010</u>			<u>Cumulative Costs From Oct. 1, 2009 to Sept. 30, 2010</u>		
	<u>Incremental</u>	<u>Non-Incremental</u>	<u>Total</u>	<u>Incremental</u>	<u>Non-Incremental</u>	<u>Total</u>
Information Technology	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Program Administration	6,551	7,972	14,523	37,293	22,144	59,437
Brochures	-	-	-	-	-	-
Training	-	-	-	-	-	-
Other	-	-	-	-	-	-
TOTAL EAP ONGOING ADMINISTRATION COSTS	\$ 6,551	\$ 7,972	\$ 14,523	\$ 37,293	\$ 22,144	\$ 59,437
SBC REVENUES COLLECTED (including Interest on Reserve)			\$ 3,957,507			\$ 13,435,822